

Local and Special Service Districts Adopted Budget Form: DB-BUD-1-2010	Name Timberlakes Water Special Service District Fiscal Year Ended 2011								
Part I Certification									
<p>ADOPTION OF BUDGET INFORMATION:</p> <p>In compliance with Title 17B, Part 1 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the above named entity and fiscal year, as approved and adopted by resolution on 12/14/10 . A public hearing, which met the requirements of the Utah Code, section (indicate which):</p> <p><input checked="" type="radio"/> 17B-1-609 and 610, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)</p> <p><input type="radio"/> 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)</p> <p>was held on November 16, 2010 .</p> <table style="width: 100%; border: none;"><tr><td style="width: 50%; text-align: center; border-bottom: 1px solid black;">Duane W Moss on behalf of Jody Defa</td><td style="width: 50%; text-align: center; border-bottom: 1px solid black;">09/01/11</td></tr><tr><td style="text-align: center;">Budget Officer or Agency Director</td><td style="text-align: center;">Date</td></tr><tr><td style="text-align: center; border-bottom: 1px solid black;">435-654-7122</td><td style="text-align: center; border-bottom: 1px solid black;">duane@mossllawyer.com</td></tr><tr><td style="text-align: center;">Phone Number</td><td style="text-align: center;">Email Address</td></tr></table>		Duane W Moss on behalf of Jody Defa	09/01/11	Budget Officer or Agency Director	Date	435-654-7122	duane@mossllawyer.com	Phone Number	Email Address
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CONTINUE ON PAGE 2 WITH PART II

Local and Special Service Districts Adopted Budget

Name Timberlakes Water Special Service District

Fiscal Year Jan 1, 2011

Form: SD-BUD-1-2010

Part II General and Enterprise Fund

		General Fund			Enterprise Fund		
		Actual		Budget	Actual		Budget
		Prior Year	Current Year		Prior Year	Current Year	
(a)		(b)	(c)	(d)	(e)	(f)	(g)
	Revenues						
1.1	Taxes: Property Tax						
1.2	Other:						
1.3	Fee in Lieu of Taxes						
1.4	Charges for Services				770,539	815,734	808,566
1.5	Interest Income				76,513	20,954	10,000
1.6	Bond Assessments				263,097	2,005,490	635,040
1.7							
1.8							
	Other Financing Sources:						
1.9	Transfers from Other Funds						
1.10	Contribution from Fund Balance						
1.11							
1.12							
	Total Revenues	0	0	0	1,110,149	2,842,178	1,453,606
	Expenses						
2.1	Salaries and Benefits						
2.2	Other Operating Expenses						
2.3	Depreciation				112,945	209,481	251,400
2.4	Capital Outlay						257,112
2.5	Debt Service				217,275	1,883,539	191,854
2.6	Interest Expense				27,848	40,870	27,864
2.7	Water Service				233,395	346,573	309,112
2.8	General & Administrative				39,435	52,505	50,300
	Other Financing Uses:						
2.9	Transfers to Other Funds						
2.10	Contribution to Fund Balance						
2.11					0		
2.12							
	Total Expenditures / Expenses	0	0	0	630,898	2,532,968	1,087,642
	Net Income / (Loss)				479,251	309,210	365,964

CONTINUE ON PAGE 3 WITH PART III

Part III Capital Projects and Debt Service Fund

		Capital Projects Fund			Debt Service Fund		
		Actual		Budget (d)	Actual		Budget (g)
		Prior Year (b)	Current Year (c)		Prior Year (e)	Current Year (f)	
	Revenues						
1.1	Bond Issues						
1.2	Property Taxes						
1.3	Fee-in-Lieu of Taxes						
1.4	Investment/Interest Income						
	Transfers From:						
1.5							
1.6							
1.7	Other:						
1.8	Other:						
	Total Revenues	0	0	0	0	0	0
1.9	Beginning Fund Balance	7,522,457	4,438,410				
1.10	Available for Use	7,522,457	4,438,410	0	0	0	0
	Expenses						
2.1	Debt Service						
2.2	Retirement of Bonds						
2.3	Interest on Bonds						
2.4	Capital Outlay	3,084,047	4,009,494				
	Transfers To:						
2.5							
2.6							
2.7	Other:						
2.8	Other:						
	Total Expenses	3,084,047	4,009,494	0	0	0	0
	Ending Fund Balance	4,438,410	428,916	0	0	0	0

Special District Adopted Budget

Basic Form Instructions

Local and Special Districts

A "certification of budget" form is required to be submitted with each budget. Please contact the State Auditor's Office or your independent auditor if you have any questions about these forms or require assistance in completing them.

1. The Certification Page (page 1) must be completely filled out. Page 2 must be completed for the General Fund or the Enterprise Fund. Fill out only the fund your district uses. Page 3 should be completed only for Capital Projects Funds or Debt Service Funds.
2. The law requires that budgets be balanced. This means that in the general fund and special revenue funds, the "Total Revenues" must equal the "Total Expenses." The law further requires that the columns labeled "Prior Year" and "Current Year" be filled in as well as the "Budget" column. The actual expenses shown in the first two columns (with the "Current Year" amounts being estimated) are meant to help you in determining more accurate budget amounts.
3. For the general fund and the special revenue fund: If all, or part, of the prior year's fund balance needs to be used to balance the budget, place the balancing amount on the line called "Contribution From Fund Balance" in the Revenues section. If part of the budget year's revenues are meant to increase the fund balance, place the balancing amount on the line called "Contribution To Fund Balance" in the Expenses section.
4. This budget is a public document and must be kept by the district. It must be available for inspection by the public during business hours.
5. Finally, a copy of this budget must be sent to the State Auditor's Office within 30 days after its adoption. Forms may be sent electronically to sao@utah.gov or mailed to:

Utah State Auditor
Utah State Capitol Complex
East Office Building Suite E310
PO Box 142310
Salt Lake City, UT 84114

IF YOU HAVE ANY QUESTIONS, PLEASE CALL:
Ryan Roberts at (801) 671-5808.
You may call Toll Free by calling 1 (800) 622-1243
Or email at ryanroberts@utah.gov